



## **The Tech Group**

WE PROVIDE INNOVATIVE SOLUTIONS

### **FOR IMMEDIATE RELEASE**

#### **The Tech Group joins with Enova (a certified minority business enterprise or MBE) to create EnovaTech, focused on the consumer products industry**

Scottsdale, AZ –April 8, 2005 -- The Tech Group, a global plastics injection molder and contract manufacturer announced today that it is combining its capabilities in providing innovative plastics processing solutions to customers, with Enova, a certified MBE located in Cincinnati, Ohio.

The new joint venture, EnovaTech, will apply for MBE certification through the South Central Ohio Minority Business Council [SCOMBC] an affiliate of the National Minority Supplier Development Council [NAMSDC]. EnovaTech plans to work with consumer products companies who have well defined MBE programs and objectives, and a need for suppliers capable of delivering high value, quality products and advanced innovative technical solutions.

Ed Rigaud, the CEO of EnovaTech and a former vice president with Procter & Gamble, commented “We are excited about creating a company that is uniquely positioned within the minority supplier segment. We have proven technical resources, financial stability, and a commitment to keep the customer first.”

The engineering resources of The Tech Group will be leveraged to launch the new company. Mike Treadaway, vice president of Consumer Products for The Tech Group, noted that The Tech Group will support EnovaTech with tooling, engineering development, automation and qualification. “The intent is to hire and train EnovaTech engineers as the business develops. This approach allows us to provide first rate technical solutions to customers from day one.”

The initial manufacturing site for EnovaTech is a 70,000 sq. ft. facility in Frankfort, Indiana.

### **Background**

With more than \$200 million in sales worldwide, The Tech Group is one of the largest, privately held custom contract manufacturers in the plastics industry. The Tech Group has more than 1,000,000 square feet of manufacturing space in sixteen facilities in seven countries, including the Americas, Europe and Asia. The Tech Group offers contract manufacturing solutions for the medical, and consumer industries. With a focus on beauty care, household disposables, and a variety of office products, The Consumer Products Division manufacturers a wide array of products for key customers such as, P&G, Hewlett-Packard, Gemplus, and IBM; as well as

medical devices for key customers including Medtronic, Pall Corporation, Johnson & Johnson, Baxter and Guidant.

Enova is a Minority Business Enterprise [MBE] led by Ed Rigaud, who has 36 years of experience with Procter & Gamble, and is a well-known civic leader. As a Vice President at P&G, Ed was responsible for activities ranging from creative product launch initiatives to managing large, multi-million dollar businesses. Enova also includes Plastic Moldings Company [PMC], a Cincinnati company headed by Thom Gerdes with over 75 years in plastics processing and a reputation for excellence.



Ed Rigaud, CEO of EnovaTech.

Contact:

Ed Rigaud – 513-557-5310

Mike Treadaway – 480-281-4575

[Mike.treadaway@techgroup.com](mailto:Mike.treadaway@techgroup.com)

[www.techgroup.com](http://www.techgroup.com)

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